

February 12, 2020

To,
Dept. of Corporate Services,
Bombay Stock Exchange Limited
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Sub: Outcome of Board Meeting
Scrip Code: 526761

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, this is to inform that the Board of Directors in its meeting held on Wednesday, February 12, 2020 at the Corporate Office of the Company has considered and approved the following:

1. Appointment of M/s Satyendra Sharma & Associates, Company Secretaries, Agra as Secretarial Auditors of the Company for the FY 2019-20.
2. Appointment of Mrs. Archana Jain (DIN: 02420715) as an Additional Director (Non-Executive and Independent) of the company.
3. To take note on the resignation tendered by Mrs. Alka Agarwal (DIN: 07137088) from the Board of directors with effect from the conclusion of the board meeting.
4. Un-audited financial results of the Company for the quarter and nine months ended 31st December, 2019.

The details under Regulations 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are given in the enclosed Annexures.

The meeting of Board of Directors commenced at 4:00 p.m. and concluded at 5:30 p.m.

The details pertaining to the above are also being uploaded on the Company's website www.howardhotelsltd.com.

Kindly take the above on record.

Thanking You,

Yours Faithfully,

For Howard Hotels Limited


Disha Agarwal
(Company Secretary)

Encl: a/a



Annexure-I

Brief Profile of Secretarial Auditor:-

Name & Address of Firm	M/s Satyendra Sharma & Associates Proprietor: Mr. Satyendra Sharma Address: M-3, Block No 51, Anupam Plaza-II, 1 st Floor, Sanjay Place, Agra-282002
Date of Appointment	12 th February, 2020
Term of Appointment	For Financial year 2019-2020, to audit the secretarial and related records of the company.
Brief Profile	M/s Satyendra Sharma & Associates is a professional company Secretaries firm offering secretarial services to various industries/ companies. The firm provides services related to Companies Act, 2013, legal services, intellectual properties rights, Due diligence, Insolvency matters and other related services.



Annexure-II

BRIEF PROFILE OF MRS. ARCHANA JAIN (DIN: 02420715)

Name of Director	Archana Jain
Address	M-16 KARAMYOGI ENCLAVE KAMALA NAGAR AGRA 282005 UP IN
Email ID	agsinghal2@gmail.com
Working experience/Brief Resume	The appointee has vast experience and good knowledge in Business Administration. She is providing leadership and strategic guidance to the Company.
Date of Birth	08/11/1967
Date of appointment	12/02/2020
Qualifications	Post-Graduation
Expertise in specific functional areas	BUSINESS ADMINISTRATION
List of other Indian Public Limited Companies in which Directorship held as on 31.03.2019	NIL
Shareholdings in the company as on 31.03.2019	NIL
Inter-se relationship	Not related to any of the directors of the company.



Annexure-III

Resignation of Mrs. Alka Agarwal (DIN: 07137088)

S.NO.	Particulars	Information
(i)	Reason for Change viz. appointment, resignation, removal, death or otherwise;	Mrs. Alka Agarwal has resigned as Director (Non-Executive & Independent)
(ii)	Date of Appointment / Cessation (as applicable) and term of appointment	Close of working hours of 12 th February, 2020
(iii)	Brief Profile (in case of Appointment)	Not Applicable
(iv)	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable



HOWARD HOTELS LIMITED
CIN: L74899DL1989PLC038622

Regd. Off.: 20, Maurya Complex, B-28 Subhash Chowk, Ixmi Nagar, New Delhi-110092
Corp. Off.: Hotel Howard plaza, Fatehabad Road, Agra-282001

Tel: 0562-404-8600, Fax: 0562-404-8666 Email: info@howardhotelsltd.com, Website: www.howardhotelsltd.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2019
(Rs. In lacs except per share data)

	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Unaudited (Reviewed)			Unaudited (Reviewed)		Audited
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
I	Revenue From Operations	319.84	203.03	344.60	697.51	728.51	1,065.12
II	Other Income	2.73	2.15	3.21	8.18	9.44	13.08
III	Total Revenue (I+II)	321.77	205.18	347.83	705.69	738.05	1,078.20
IV	Expenses:						
	Cost of Materials consumed	57.02	29.62	54.07	119.15	117.35	157.69
	Purchase of stock in trade	-	-	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	Employees benefits expense	70.59	90.81	81.46	242.60	236.30	331.35
	Finance Costs	6.85	4.28	5.98	16.31	17.84	19.86
	Depreciation and amortisation expense	16.15	16.07	17.55	51.43	52.85	76.81
	Other expenses	106.38	115.39	117.87	331.42	316.83	493.66
	Total Expenses	256.99	256.17	276.93	760.91	741.17	1,079.37
V	Profit before Exceptional Items and Tax (III-IV)	64.78	(50.99)	70.90	(55.22)	(3.12)	(1.17)
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit before Tax (V+VI)	64.78	(50.99)	70.90	(55.22)	(3.12)	(1.17)
VIII	Tax Expense:						
	(a) Current Tax	-	-	-	-	-	-
	(b) Deferred Tax	-	-	-	-	-	(0.65)
	(c) Earlier Year Tax	-	-	-	-	-	(0.16)
IX	Profit/(Loss) after Tax (VII-VIII)	64.78	(50.99)	70.90	(55.22)	(3.12)	(0.36)
X	Other Comprehensive Income (Net of Tax)	-	-	-	-	-	(12.31)
XI	Total Comprehensive Income (Comprising Profit/(Loss) and Other Comprehensive Income (Net of Tax)) (IX-X)	64.78	(50.99)	70.90	(55.22)	(3.12)	(12.67)
XII	Paid Up Equity Share Capital (Face Value Rs. 10 each)	911.32	911.32	911.32	911.32	911.32	911.32
XIII	Other Equity	-	-	-	-	-	309.88
XIV	Earnings Per Equity Share (Face Value Rs. 10 each):						
	(a) Basic	0.71	(0.56)	0.77	(0.61)	(0.03)	(0.004)
	(b) Diluted	0.71	(0.56)	0.77	(0.61)	(0.03)	(0.004)

Notes:

- The above financial results were reviewed by the Audit Committee of the Board and subsequently approved by the Board of Directors at its meetings held on 12th February, 2020. The results have been reviewed by the Statutory Auditors of the Company.
- The Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules there under in terms of Regulation 33 of SEBI (Listing and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
- Figures relating to previous quarter / period have been regrouped / rearranged whenever necessary to make them comparable with those of current quarter / period.
- Disclosure of segment-wise information is not applicable, as hoteliering is the Company's only business segment.
- Due to the Losses incurred by the Company during the Nine Months ended December 31, 2019, no Deferred Tax Asset has been recognized by the Company during the Quarter & Nine Months ended December 31, 2019. The same shall reassessed at the end of the Financial Year-ended March 31, 2020.

Place: Agra
Date: 12.02.2020

Nirvikar Nath Mittal
(Whole Time Director)
DIN- 00536470



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EXTRACT OF FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2019

(Rs. in lacs except per share data)

S.No	Particulars	Quarter ended 31/12/2019	Nine Months ended 31/12/2019	Corresponding 3 months ended in the previous year 31/12/2018
1	Total income from operations	319.04	697.51	344.60
2	Net Profit / (loss) for the period (before tax and exceptional items)	64.78	(55.22)	70.90
3	Net Profit / (loss) for the period before tax (after exceptional items)	64.78	(55.22)	70.90
4	Net Profit / (loss) for the period after tax	64.78	(55.22)	70.90
5	Total Comprehensive income for the period [comprising profit / (loss) for the period (after tax) and Other comprehensive Income (after tax)]	64.78	(55.22)	70.90
6	Equity Share Capital (Paid Up)	911.32	911.32	911.32
7	Reserves (excluding Revaluation Reserve as shown in the Audited Balance Sheet of previous year)	NA	NA	NA
8	Earnings Per Share (of Rs. 10/- each) (for continued and discontinued operations)			
	a) Basic :	0.71	(0.61)	0.77
	b) Diluted:	0.71	(0.61)	0.77

Note :

The above is an extract of the detailed format of Quarterly financial results filed with Stock Exchange under Regulation 33 of the SEBI (Listing and other disclosure Requirements) Regulations 2015. The full format of the Quarterly Financial results are available on the Company's website i.e. www.howardhotelsltd.com and on the stock exchange website i.e. www.bseindia.com.

For and on behalf of the Board of Directors

Place: Agra

Date: 12.02.2020

Nirvikar Nath Mittal
(Whole Time Director)
DIN: 00536470





Independent Auditor's Review Report on the Quarterly and Year To Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors
Howard Hotels Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Howard Hotels Limited** (the 'Company') for the quarter ended 31st December, 2019 and year to date from April 1, 2019 to December 31, 2019 (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. The Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('IndAS 34'), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B G G & Associates
Chartered Accountants
FRN:016874N

Alok Kumar Bansal
(Partner)
M.No.092854

UDIN: 20092854AAAABD6865

Place: Agra
Date: 12th February, 2020