

February 12, 2019

To,
Dept. of Corporate Services,
Bombay Stock Exchange Limited
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Sub: Outcome of Board Meeting
Scrip Code: 526761

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, this is to inform that the Board of Directors in its meeting held on Tuesday, February 12, 2019 at the Corporate Office of the Company has considered and approved the following:

1. UnAudited financial results of the Company for the 3rd quarter and nine months ended 31st December, 2018.
2. Appointment of M/s Satyendra Sharma & Associates, Company Secretaries, Agra as Secretarial Auditors of the Company for the FY 2018-19.

The meeting of Board of Directors commenced at 4:00 p.m. and concluded at 4:30 p.m.

Kindly take the above on record.

Thanking You,

Yours Faithfully,
For Howard Hotels Limited



Ekta Jain
(Company Secretary)



HOWARD HOTELS LIMITED

CIN: L74899DL1989PLC038622

Regd. Off.: 20, Maurya Complex, B-28 Subhash Chowk, Ixmi Nagar, New Delhi-110092

Corp. Off.: Hotel Howard plaza, Fatehabad Road, Agra-282001

Tel: 0562-404-8600, Fax: 0562-404-8666 Email: info@howardhotelsltd.com, Website: www.howardhotelsltd.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED DECEMBER 31, 2018

(Rs. In lacs except per share data)

	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Unaudited (Reviewed)			Unaudited (Reviewed)		Audited
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
I	Revenue From Operations	344.60	197.57	321.40	728.61	651.25	929.91
II	Other Income	3.23	3.45	5.58	9.44	13.13	22.91
III	Total Revenue (I+II)	347.83	201.02	326.98	738.05	664.38	952.12
IV	Expenses:						
	Cost of Materials consumed	54.07	34.91	-	117.35	-	149.44
	Purchase of stock in trade	-	-	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	Employees benefits expense	81.46	95.91	67.29	236.30	207.32	282.54
	Finance Costs	5.98	10.76	5.53	17.84	15.07	17.43
	Depreciation and amortisation expense	17.55	22.35	23.55	52.85	59.58	70.35
	Other expenses	117.87	45.82	168.23	316.83	433.86	463.50
	Total Expenses	276.93	209.75	264.60	741.17	715.83	983.26
V	Profit before Exceptional items and Tax (III-IV)	70.90	(8.74)	62.38	(3.12)	(51.45)	(31.14)
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit before Tax (V-VI)	70.90	(8.74)	62.38	(3.12)	(51.45)	(31.14)
VIII	Tax Expense :						
	(a) Current Tax	-	-	-	-	-	-
	(b) Deferred Tax	-	-	-	-	-	(27.15)
	(b) Earlier Year Tax	-	-	-	-	-	2.04
IX	Profit/(Loss) after Tax (VII-VIII)	70.90	(8.74)	62.38	(3.12)	(51.45)	(6.03)
X	Other Comprehensive Income (Net of Tax)	-	-	-	-	-	(19.15)
XI	Total Comprehensive Income (Comprising Profit/ (Loss) and Other Comprehensive Income (Net of Tax)) (IX-X)	70.90	(8.74)	62.38	(3.12)	(51.45)	(25.18)
XII	Paid Up Equity Share Capital (Face Value Rs. 10 each)	911.32	911.32	911.32	911.32	911.32	911.32
XII	Earnings Per Equity Share (Face Value Rs. 10 each):						
	(a) Basic	0.77	(0.10)	0.68	(0.03)	(0.56)	0.28
	(b) Diluted	0.77	(0.10)	0.68	(0.03)	(0.56)	0.28

Notes:

1. The above financial results were reviewed by the Audit Committee of the Board and subsequently approved by the Board of Directors at its meetings held on 12th February, 2019. The results have been reviewed by the Statutory Auditors of the Company.

2. The Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules there under in terms of Regulation 33 of SEBI (Listing and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

3. Figures relating to previous quarter / period have been regrouped / rearranged whenever necessary to make them comparable with those of current quarter / period.

4. Disclosure of segment-wise information is not applicable, as hoteliering is the Company's only business segment.

Place: Agra
Date: 12.02.2019

Nirvikar Nath Mittal
(Whole Time Director)
DIN- 00536470



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EXTRACT OF FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2018
 (Rs. In lacs except per share data)

S.No	Particulars	Quarter ended 31/12/2018	Nine Months ended 31/12/2018	Corresponding 3 months ended in the previous year 31/12/2017
1	Total income from operations			
2	Net Profit /(loss) for the period (before tax and exceptional items)	344.60	728.61	321.40
3	Net Profit /(loss) for the period before tax (after exceptional items)	70.90	(3.12)	62.38
4	Net Profit /(loss) for the period after tax	70.90	(3.12)	62.38
5	Total Comprehensive income for the period [comprising profit/(loss) for the period (after tax) and Other comprehensive Income (after tax)]	70.90	(3.12)	62.38
6	Equity Share Capital (Paid Up)	911.32	911.32	911.32
7.	Reserves (excluding Revaluation Reserve as shown in the Audited Balance Sheet of previous year)	NA	NA	NA
8.	Earnings Per Share (of Rs. 10/- each)(for continued and discontinued operations)			
	a) Basic :	0.77	(0.03)	0.68
	b) Diluted:	0.77	(0.03)	0.68

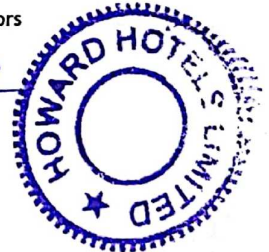
Note :

a) The above is an extract of the detailed format of Quarterly Financial results filed with Stock Exchange under Regulation 33 of the SEBI (Listing and other disclosure Requirements) Regulations 2015. The full format of the Quarterly Financial results are available on the Company's website i.e. www.howardhotelsltd.com and on the stock exchange website i.e. www.bseindia.com.

For and on behalf of the Board of Directors



Nirvikar Nath Mittal
 (Whole Time Director)
 DIN- 00536470



Place: Agra
 Date: 12.02.2019



BGG & ASSOCIATES

Chartered Accountants

805, New Delhi House

27, Barakhamba Road

New Delhi-110001

Mobile : 9811128946

e-mail : bggassociates@gmail.com

**Limited Review Report on Financial Results for the
Quarter and Nine Months Ended 31/12/2018**

To the Board of Directors
HOWARD HOTELS LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of **Howard Hotels Limited** ("the Company"), for the quarter ended 31st December 2018 and the year to date results for the period from 1st April 2018 to 31st December 2018 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/ FAC/621 2016 dated 5th July, 2016.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the financial results based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with rules issued thereunder and other recognized accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/ FAC/621 2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B G G & Associates
Chartered Accountants

Firm Registration No.: 016874N



CA Alok Kumar Bansal
(Partner)

M. No. 092854

Place : Agra

Date : 12th February, 2019