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Date: 12th Feb, 2022

To
DCS-CRD
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001

Dear Sir,

Script Code: 526761

Sub : Submission of Unaudited Financial Results for the Third Quarter ended on 31st December, 2021 under Regulation 30 & 33 of SEBI [Listing Obligations and Disclosure Requirements], Regulations, 2015 & amendments [Unaudited Financial Results]

Dear Sir,

The Board of Directors of the Company at its meeting held today, i.e. on Saturday, 12th February, 2022 have transacted and approved the Standalone Unaudited Financial Results of the Company for the Third Quarter ended 31st December, 2021 of the Financial Year 2021-22.

In compliance with Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, please find enclosed herewith: Standalone Unaudited Financial Results of the Company for the quarter ended on 31st December, 2021 as received and recommended by Audit Committee and approved by Board of Directors of the Company; Limited Review Report by Statutory Auditors on Statement of Unaudited Financial Results for the quarter ended on 31st December, 2021.

Please find the same in order and kindly take them on your record.

Thanking you.

for Howard Hotels Limited

(N.N. Mittal)
Executive Director

Enclosed : Statement of Unaudited Financial Results FY 2021-22;
Limited Review Report;



B G G & ASSOCIATES
Chartered Accountants

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Independent Auditor's Review Report on Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of
Howard Hotels Limited

1. We have reviewed the accompanying statement of unaudited financial results of Howard Hotels Limited (the "Company") for the quarter ended December 31, 2021 and year to date from April 01, 2021 to December 31, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ('Ind AS 34') "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. Emphasis of matter

We draw attention to Note 2 to the financial results, which describe the possible effect of uncertainties relating to COVID-19 pandemic on the Company's financial performance as assessed by the management.

Our conclusion is not modified in respect of the above matter.

Place: Agra

Date: 12.02.2022



For B G G & Associates
Chartered Accountants
Firm Registration No. 016874N

A handwritten signature in black ink, appearing to be "Alok Kumar Bansal".

CA Alok Kumar Bansal
Partner

M. No: 092854

UDIN : 22092854ABPOM X 5231

HOWARD HOTELS LIMITED
CIN: L74899DL1989PLC038622

Regd. Off.: 20, Maurya Complex, B-28 Subhash Chowk, Ixmi Nagar, New Delhi-110092
Corp. Off.: Hotel Howard plaza, Fatehabad Road, Agra-282001

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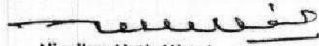
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2021

		(Rs. In lacs except per share data)					
	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Unaudited (Reviewed)			Unaudited (Reviewed)		Audited
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
I	Revenue From Operations	175.15	81.50	73.54	287.04	82.41	171.51
II	Other Income	1.78	-	0.04	1.78	0.87	1.20
III	Total Revenue (I+II)	176.93	81.50	73.58	288.82	83.28	172.71
IV	Expenses:						
	Cost of Materials consumed	28.67	15.88	14.45	49.97	15.80	24.25
	Purchase of stock in trade	-	-	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	Employees benefits expense	32.05	15.31	19.18	55.25	50.36	76.71
	Finance Costs	4.46	4.20	3.81	12.56	10.85	13.50
	Depreciation and amortisation expense	15.40	14.96	16.78	45.28	50.23	59.66
	Other expenses	66.23	58.87	45.30	158.70	87.18	162.59
	Total Expenses	146.81	109.22	99.52	321.76	214.42	336.71
V	Profit before Exceptional items and Tax (III-IV)	30.12	(27.72)	(25.94)	(32.94)	(131.14)	(164.00)
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit before Tax (V-VI)	30.12	(27.72)	(25.94)	(32.94)	(131.14)	(164.00)
VIII	Tax Expense :						
	(a) Current Tax	-	-	-	-	-	-
	(b) Deferred Tax	-	-	-	-	-	(13.04)
	(c) Earlier Year Tax	-	-	-	-	-	-
IX	Profit/(Loss) after Tax (VII-VIII)	30.12	(27.72)	(25.94)	(32.94)	(131.14)	(150.96)
X	Other Comprehensive Income (Net of Tax)	-	-	-	-	-	4.23
XI	Total Comprehensive Income (Comprising Profit/ (Loss) and Other Comprehensive Income (Net of Tax)) (IX-X)	30.12	(27.72)	(25.94)	(32.94)	(131.14)	(146.74)
XII	Paid Up Equity Share Capital (Face Value Rs. 10 each)	911.32	911.32	911.32	911.32	911.32	911.32
XIII	Other Equity	-	-	-	-	-	89.30
XIV	Earnings Per Equity Share (Face Value Rs. 10 each):						
	(a) Basic	0.33	(0.30)	(0.28)	(0.36)	(1.44)	(1.61)
	(b) Diluted	0.33	(0.30)	(0.28)	(0.36)	(1.44)	(1.61)

Notes:

- The above financial results were reviewed by the Audit Committee of the Board and subsequently approved by the Board of Directors at its meetings held on 12th February, 2022. The results have been reviewed by the Statutory Auditors of the Company.
- The Company has considered all the possible impact of COVID-19, and associated internal and external factors, known to the management in preparation of financial results for the Quarter, to assess and finalized the carrying amount of its assets and liabilities. Accordingly, as on date, no material impact is anticipated in the carrying value of the assets and their recoverability. As the situation continues to evolve, the management will closely monitor and assess any material financial impact on the company. The auditors have referred the matter in their limited review report.
- The Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules there under in terms of Regulation 33 of SEBI (Listing and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
- Figures relating to previous quarter/ period have been regrouped / rearranged whenever necessary to make them comparable with those of current quarter /period.
- Disclosure of segment-wise information is not applicable, as hoteliering is the Company's only business segment.
- The provision for Retirement Benefits and Deferred tax is not made of the quarter and nine months ended 31/12/2021 as the Company recognised deferred tax at the end of the financial year.

Place: Agra
Date: 12.02.2022


Nirvikar Nath Mittal
(Whole Time Director)
DIN- 00536470

